

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Tuesday 07 December, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Wednesday 08 December, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	108,975,000-00	97.65	9.65	97.59	97.75	-
182-Day T/Bills	59,890,000-00	94.96	10.63	94.85	95.14	-
364-Day T/Bills	214,520,000-00	88.41	13.15	88.25	88.55	-
91-Day (SS)	15,000,000-00	97.70	9.44	97.70	97.70	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	108,975,000-00	97.65	9.65	97.59	97.75
182-Day T/Bills	59,890,000-00	94.96	10.63	94.85	95.14
364-Day T/Bills	214,520,000-00	88.41	13.15	88.25	88.55
91-Day (SS)	15,000,000-00	97.70	9.44	97.70	97.70

The weighted average yield per annum for the 91-Day Bills accepted was 9.65%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
07th December 10