

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 08<sup>th</sup> February, 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 07<sup>th</sup> January, 2012.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	60,000,000-00	97.70	9.41	97.50	97.95	-
182-Day T/Bills	70,000,000-00	94.92	10.73	94.90	95.00	-
364-Day T/Bills	97,275,000-00	88.70	12.77	88.55	89.10	17,275,000-00
91-Day (SS)	25,035,000-00	97.75	9.23	97.75	97.75	5,035,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000-00	97.70	9.41	97.50	97.95
182-Day T/Bills	70,000,000-00	94.92	10.73	94.90	95.00
364-Day T/Bills	80,000,000-00	88.70	12.77	88.55	89.10
91-Day (SS)	20,000,000.00	97.75	9.23	97.75	97.75

The weighted average yield per annum for the 91-Day Bills accepted was 9.41 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
07<sup>th</sup> February, 2012

