

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 08 September, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 07 September, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	88,565,000-00	97.67	9.55	97.67	97.69	23,565,000
182-Day T/Bills	35,765,000-00	95.10	10.33	95.00	95.20	(14,235,000)
364-Day T/Bills	22,160,000-00	88.60	12.90	88.59	88.65	(47,840,000)
91-Day (SS)	15,000,000-00	97.57	9.99	97.57	97.57	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	65,000,000-00	97.67	9.55	97.67	97.69
182-Day T/Bills	35,765,000-00	95.10	10.33	95.00	95.20
364-Day T/Bills	22,160,000-00	88.60	12.90	88.59	88.65
91-Day (SS)	15,000,000-00	97.57	9.99	97.57	97.57

The weighted average yield per annum for the 91-Day Bills accepted was 9.55%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
07th September 10