

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 1<sup>st</sup> August 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 31<sup>st</sup> July 2012.

The Bids were received as follows:

<b>Maturity Profiles</b>	<b>Amount(D) Applied</b>	<b>W.A. Price</b>	<b>Yield P.A %</b>	<b>Low. bid price</b>	<b>Highest Bid price</b>	<b>(Under) /over- Subscription</b>
<b>91-Day T/Bills</b>	<b>64,61,000-00</b>	<b>97.85</b>	<b>8.83</b>	<b>97.84</b>	<b>97.86</b>	<b>24,610,000</b>
<b>182-Day T/Bills</b>	<b>74,990,000-00</b>	<b>95.29</b>	<b>9.91</b>	<b>95.26</b>	<b>95.30</b>	<b>14,990,000</b>
<b>364-Day T/Bills</b>	<b>117,965,000-00</b>	<b>89.88</b>	<b>11.28</b>	<b>89.87</b>	<b>89.92</b>	<b>17,965,000</b>
<b>91-Day (SS)</b>	<b>27,575,000-00</b>	<b>97.73</b>	<b>9.33</b>	<b>97.71</b>	<b>97.73</b>	<b>12,575,000</b>

The Bids were accepted as follows;

<b>Maturity Profiles</b>	<b>Amount Accepted</b>	<b>W. A. Price per D100</b>	<b>Yield P.A%</b>	<b>Lowest bid price accepted</b>	<b>Highest bid price accepted</b>
<b>91-Day T/Bills</b>	<b>40,000,000-00</b>	<b>97.85</b>	<b>8.83</b>	<b>97.84</b>	<b>97.86</b>
<b>182-Day T/Bills</b>	<b>60,000,000-00</b>	<b>95.29</b>	<b>9.91</b>	<b>95.26</b>	<b>95.30</b>
<b>364-Day T/Bills</b>	<b>100,000,000-00</b>	<b>89.88</b>	<b>11.28</b>	<b>89.87</b>	<b>89.92</b>
<b>91-Day (SS)</b>	<b>15,000,000.00</b>	<b>97.73</b>	<b>9.33</b>	<b>97.71</b>	<b>97.73</b>

The weighted average yield per annum for the 91-Day Bills accepted was 8.83 %.

**BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
31<sup>st</sup> July, 2012**