

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on May 2nd 2013 by the Central Bank of the Gambia were opened at 1.00pm on 30th April 2013.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	26,230,000	97.63	9.74	97.47	97.71	(93,770,000)
182-Day T/Bills	52,195,000	95.25	10.00	95.17	95.32	(2,805,000)
364-Day T/Bills	44,700,000	90.27	10.81	90.17	90.60	(55,300,000)
91-Day (SS)	2,695,000	97.70	9.44			(12,305,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	36,230,000	97.63	9.74	97.47	97.71
182-Day T/Bills	52,195,000	95.25	10.00	95.17	95.32
364-Day T/Bills	44,700,000	90.27	10.81	90.17	90.60
91-Day (SS)	2,695,000	97.70	9.44		

The weighted average yield per annum for the 91-Day Bills accepted was 9.74%

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
30th April 2013