

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 10th December 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 9th December 2014
The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price
91-Day T/Bills	60,000,000	35,125,000	35,125,000	(24,875,000)	96.64	13.93	96.62	96.65
182-Day T/Bills	38,150,000	20,525,000	20,525,000	(17,625,000)	92.55	16.14	92.55	92.55
364-Day T/Bills	171,850,000	166,850,000	166,850,000	(5,000,000)	84.06	19.01	83.91	84.20
91-Day (SS)	10,000,000	11,575,000	10,000,000	1,575,000	96.62	14.03	96.62	96.62
182-Day (SS)	5,000,000	5,520,000	5,000,000	520,000	92.39	16.52	92.39	92.39
364-Day (SS)	-	-	-	-	N/A	N/A		

The weighted average yield per annum for the 91-Day T/Bills accepted was **13.93%**

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
10th December 2014