

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 11, August, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 10, August, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	44,010,000-00	97.66	9.60	97.55	97.74	(10,990,000)
182-Day T/Bills	76,675,000-00	95.18	10.17	95.02	95.25	675,000
364-Day T/Bills	123,680,000-00	88.46	13.08	88.45	88.53	13,680,000
91-Day (SS)	26,135,000-00	97.61	9.83	97.58	97.65	11,135,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	44,010,000-00	97.66	9.60	97.55	97.74
182-Day T/Bills	70,000,000-00	95.18	10.17	95.02	95.25
364-Day T/Bills	110,000,000-00	88.46	13.08	88.45	88.53
91-Day (SS)	15,000,000-00	97.61	9.83	97.58	97.65

The weighted average yield per annum for the 91-Day Bills accepted was 9.60%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
10th August 10