

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 12<sup>th</sup> June 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 11<sup>th</sup> June 2013

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	34,595,000	97.50	10.30	97.45	97.65	(33,080,000)
182-Day T/Bills	52,015,000	94.73	11.17	94.70	94.81	(37,985,000)
364-Day T/Bills	152,325,000	88.69	12.78	88.40	90.00	-
91-Day (SS)	27,000,000	97.50	10.28	97.50	97.50	7,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	34,595,000	97.50	10.30	97.45	97.65
182-Day T/Bills	52,015,000	94.73	11.17	94.70	94.81
364-Day T/Bills	152,325,000	88.69	12.78	88.40	90.00
91-Day (SS)	20,000,000	97.50	10.28	97.50	97.50

The weighted average yield per annum for the 91-Day Bills accepted was 10.3%

**BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
11<sup>th</sup> June 2013**