ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 12th September 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 11th September 2012.

The Bids were received as follows:

Maturity	Amount(D)	W.A.	Yield	Low. bid	Highest	(Under)
Profiles	Applied	Price	P.A %	price	Bid price	/over- Subscription
91-Day T/Bills	51,500,000-00	97.95	8.38	97.85	97.97	(18,500,000)
182-Day T/Bills	81,585,000-00	95.40	9.66	95.38	95.43	11,580,000
364-Day T/Bills	161,240,000-00	90.14	10.97	90.13	90.15	76,240,000
91-Day (SS)	66,980,000-00	97.90	8.60	97.90	97.90	26,980,000

The Bids were accepted as follows;

Maturity	Amount Accepted	W. A. Price	Yield	Lowest	Highest
Profiles		per D100	P.A%	bid price	bid price
				accepted	accepted
91-Day T/Bills	51,500,000-00	97.95	8.38	97.85	97.97
182-Day T/Bills	70,000,000-00	95.40	9.66	95.38	95.43
364-Day T/Bills	85,000,000-00	90.14	10.97	90.13	90.15
91-Day (SS)	40,000,000.00	97.90	8.60	97.90	97.90

The weighted average yield per annum for the 91-Day Bills accepted was 8.38 %.

BANKING DEPARTMENT CENTRAL BANK OF THE GAMBIA 11th September, 2012