

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 13<sup>th</sup> June 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 12<sup>th</sup> June 2012.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	63,125,000-00	97.61	9.84	97.50	97.65	(6,875,000-00)
182-Day T/Bills	89,605,000-00	94.90	10.77	94.75	95.46	39,600,000-00
364-Day T/Bills	156,040,000-00	89.24	12.09	89.20	89.25	86,040,000-00
91-Day (SS)	50,400,000-00	97.57	9.99	97.57	97.57	10,400,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	63,125,000-00	97.61	9.84	97.50	97.65
182-Day T/Bills	50,005,000-00	94.90	10.77	94.75	95.46
364-Day T/Bills	70,000,000-00	89.24	12.09	89.20	89.25
91-Day (SS)	40,000,000.00	97.57	9.99	97.57	97.57

The weighted average yield per annum for the 91-Day Bills accepted was 9.84 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
12<sup>TH</sup> June 2012

