

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 13 October, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 12 October, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	43,035,000-00	97.64	9.71	97.56	97.65	(1,965,000)
182-Day T/Bills	22,015,000-00	95.15	10.22	95.15	95.15	(17,985,000)
364-Day T/Bills	50,705,000-00	88.06	13.59	87.90	88.13	5,705,000
91-Day (SS)	15,155,000-00	97.61	9.83	97.58	97.62	5,155,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	43,035,000-00	97.64	9.71	97.56	97.65
182-Day T/Bills	22,015,000-00	95.15	10.22	95.15	95.15
364-Day T/Bills	45,000,000-00	88.06	13.59	87.90	88.13
91-Day (SS)	10,000,000-00	97.61	9.83	97.58	97.62

The weighted average yield per annum for the 91-Day Bills accepted was 9.71%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
12th October 10