

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 14<sup>th</sup> November 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 13<sup>th</sup> November 2012.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	122,065,000	97.68	9.52	97.60	97.80	52,065,000
182-Day T/Bills	102,115,000	95.18	10.16	95.11	95.25	22,115,000
364-Day T/Bills	141,145,000	90.36	10.70	90.15	90.51	21 ,145,000
91-Day (SS)	60,565,000	97.70	9.44	97.70	97.70	30,565,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	70,000,000	97.68	9.52	97.60	97.80
182-Day T/Bills	80,000,000	95.18	10.16	95.11	95.25
364-Day T/Bills	120,000,000	90.36	10.70	90.15	90.51
91-Day (SS)	30,000,000	97.70	9.44	97.70	97.70

The weighted average yield per annum for the 91-Day Bills accepted was 9.52 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
13<sup>th</sup> November 2012