

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 16<sup>th</sup> November, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 15<sup>th</sup> November, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	36,230,000-00	98.11	7.71	98.11	98.20	(28,770,000-00)
182-Day T/Bills	63,350,000-00	95.69	9.02	95.60	95.90	(11,650,000-00)
364-Day T/Bills	129,530,000-00	90.00	11.15	89.80	91.00	14,530,000-00
91-Day (SS)	42,080,000-00	98.10	7.77	98.10	98.10	17,080,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	36,230,000.00	98.11	7.71	98.11	98.20
182-Day T/Bills	63,350,000.00	95.69	9.02	95.60	95.90
364-Day T/Bills	115,000,000.00	90.00	11.15	89.80	91.00
91-Day (SS)	20,000,000.00	98.10	7.77	98.10	98.10

The weighted average yield per annum for the 91-Day Bills accepted was 7.71 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
15<sup>th</sup> November 2011

