

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 15th January 2014 by the Central Bank of the Gambia were opened at 1.00pm on Wednesday 15th January 2014
The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	32,710,000	96.18	15.91	96.18	96.21	(57,290,000)
182-Day T/Bills	61,720,000	92.27	16.80	92.22	92.30	(3,280,000)
364-Day T/Bills	140,710,000	84.66	18.17	84.50	88.43	60,710,000
91-Day (SS)	16,200,000	96.15	16.06	96.15	96.15	6,200,000
182-Day (SS)	5,000,000	92.24	16.87	92.24	92.24	(5,000,000)
364-Day (SS)	11,125,000	84.35	18.60	84.35	84.35	(3,875,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	32,710,000	96.18	15.91	96.18	96.21
182-Day T/Bills	61,720,000	92.27	16.80	92.22	92.30
364-Day T/Bills	80,000,000	84.66	18.17	84.50	88.43
91-Day (SS)	10,000,000	96.15	16.06	96.15	96.15
182-Day (SS)	5,000,000	92.24	16.87	92.24	92.24
364-Day (SS)	11,125,000	84.35	18.60	84.35	84.35

The weighted average yield per annum for the 91-Day Bills accepted was **15.91%**