

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Thursday 16th August 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 14th August 2012.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	109,945,000-00	97.93	8.48	97.93	97.93	49,945,000
182-Day T/Bills	23,310,000-00	95.34	9.80	95.33	95.35	(26,690,000)
364-Day T/Bills	45,065,000-00	89.93	11.23	89.90	89.96	(19,935,000)
91-Day (SS)	45,915,000-00	97.76	9.19	97.75	97.76	20,915,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000-00	97.93	8.48	97.93	97.93
182-Day T/Bills	23,310,000-00	95.34	9.80	95.33	95.35
364-Day T/Bills	45,065,000-00	89.93	11.23	89.90	89.96
91-Day (SS)	25,000,000.00	97.76	9.19	97.75	97.76

The weighted average yield per annum for the 91-Day Bills accepted was 8.48 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
14th August, 2012