

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 16th July 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 15th July 2014
The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price
91-Day T/Bills	85,000,000	22,735,000	22,735,000	(62,265,000)	96.55	14.33	96.55	96.55
182-Day T/Bills	65,000,000	55,185,000	55,185,000	(9,815,000)	92.60	16.03	92.58	92.68
364-Day T/Bills	125,000,000	113,500,000	113,500,000	(11,500,000)	84.73	18.08	84.60	84.90
91-Day (SS)	5,000,000	8,090,000	5,000,000	3,090,000	96.50	14.55	96.50	96.50
182-Day (SS)	5,000,000	8,295,000	5,000,000	3,295,000	92.30	16.73	92.30	92.30
364-Day (SS)	5,000,000	10,250,000	5,000,000	5,250,000	84.60	18.25	84.60	84.60

The weighted average yield per annum for the 91-Day Bills accepted was **14.33%**

.....

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
15TH July 2014