

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 17th December 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 16th December 2014
The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	70,000,000	36,465,000	36,465,000	(33,535,000)	96.62	14.01	96.60	96.63
182-Day T/Bills	89,450,000	89,450,000	89,450,000	-	92.49	16.27	92.35	92.55
364-Day T/Bills	170,550,000	71,875,000	71,875,000	(98,675,000)	83.95	19.16	83.92	84.06
91-Day (SS)	10,000,000	2,305,000	2,305,000	(7,695,000)	96.60	14.12	96.60	96.60
182-Day (SS)	5,000,000	3,300,000	3,300,000	(1,700,000)	92.39	16.52	92.39	92.39
364-Day (SS)	5,000,000	40,000	40,000	(4,960,000)	na	na	na	na

The weighted average yield per annum for the 91-Day T/Bills accepted was **14.01%**

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
17th December 2014