

**ISSUE OF GAMBIA GOVERNMENT SECURITIES**

**RESULT OF TENDERS**

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 17<sup>th</sup> October 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 16<sup>th</sup> October 2012.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	192,230,000-00	97.87	8.73	97.84	97.89	-
182-Day T/Bills	54,810,000-00	95.27	9.96	95.25	95.28	(5,190,000-00)
364-Day T/Bills	48,405,000-00	90.16	10.95	90.10	90.50	(19,365,000-00)
91-Day (SS)	61,700,000-00	97.92	8.52	97.92	97.92	21,700,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	192,230,000-00	97.87	8.73	97.84	97.89
182-Day T/Bills	54,810,000-00	95.27	9.96	95.25	95.28
364-Day T/Bills	48,405,000-00	90.16	10.95	90.10	90.50
91-Day (SS)	40,000,000-00	97.92	8.52	97.92	97.92

The weighted average yield per annum for the 91-Day Bills accepted was 8.73 %.

**BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
16th October, 2012**