

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 17TH September 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 16TH September 2014

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price
91-Day T/Bills	66,070,000	66,070,000	66,070,000	-	96.64	13.96	96.60	96.68
182-Day T/Bills	37,080,000	28,900,000	28,900,000	(8,180,000)	92.54	16.17	92.50	92.55
364-Day T/Bills	271,850,000	271,850,000	271,850,000	-	84.09	18.97	83.75	84.21
91-Day (SS)	10,000,000	3,855,000	3,855,000	(6,145,000)	96.57	14.25	96.57	96.57
182-Day (SS)	10,000,000	-	-	-	-	-	-	-
364-Day (SS)	5,000,000	-	-	-	-	-	-	-

The weighted average yield per annum for the 91-Day Bills accepted was **13.96%**

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
16th September 2014