

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 19<sup>th</sup> September 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 18<sup>th</sup> September 2012.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	78,675,000-00	97.98	8.29	97.94	98.04	13,675,000
182-Day T/Bills	164,180,000-00	95.49	9.46	95.43	95.70	74,180,000
364-Day T/Bills	219,325,000-00	90.24	10.85	90.20	90.53	124,320,000
91-Day (SS)	80,600,000-00	97.93	8.50	97.92	97.93	40,600,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	65,000,000-00	97.98	8.29	97.94	98.04
182-Day T/Bills	90,000,000-00	95.49	9.46	95.43	95.70
364-Day T/Bills	95,005,000-00	90.24	10.85	90.20	90.53
91-Day (SS)	40,000,000.00	97.93	8.50	97.92	97.93

The weighted average yield per annum for the 91-Day Bills accepted was 8.29 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
18<sup>th</sup> September, 2012