

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 21, July 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday July 20, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	83,600,000-00	97.62	9.77	97.40	97.76	13,600,000
182-Day T/Bills	47,935,000-00	95.25	10.00	95.25	95.25	(39,065,000)
364-Day T/Bills	126,470,000-00	88.61	12.89	88.61	88.52	41,470,000
91-Day (SS)	15,000,000-00	97.58	9.96	97.58	97.57	5,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	70,000,000-00	97.62	9.77	97.40	97.76
182-Day T/Bills	47,935,000-00	95.25	10.00	95.25	95.25
364-Day T/Bills	85,000,000-00	88.61	12.89	88.52	88.72
91-Day (SS)	10,000,000-00	97.58	9.96	97.57	97.58

The weighted average yield per annum for the 91-Day Bills accepted was 9.77%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
20th July 10