

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 22<sup>nd</sup> February, 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 21<sup>st</sup> January, 2012.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	72,400,000-00	97.55	10.09	97.45	97.58	12,400,000-00
182-Day T/Bills	68,205,000-00	94.78	11.05	94.58	94.89	3,205,000-00
364-Day T/Bills	143,085,000-00	88.72	12.75	88.61	88.85	58,085,000-00
91-Day (SS)	60,290,000-00	97.68	9.54	97.60	97.74	30,290,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000-00	97.55	10.09	97.45	97.58
182-Day T/Bills	65,000,000-00	94.78	11.05	94.58	94.89
364-Day T/Bills	85,000,000-00	88.72	12.75	88.61	88.85
91-Day (SS)	30,000,000.00	97.68	9.54	97.60	97.74

The weighted average yield per annum for the 91-Day Bills accepted was 10.09 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
21<sup>st</sup> February, 2012

