

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 22nd August 2012 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 21st August 2012.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	43,400,000-00	97.94	8.42	97.93	98.00	(31,600,000)
182-Day T/Bills	88,935,000-00	95.36	9.77	95.34	95.37	23,935,000
364-Day T/Bills	96,410,000-00	89.96	11.19	89.93	89.97	1,410,000
91-Day (SS)	60,150,000-00	97.78	9.11	97.78	97.78	30,150,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	43,400,000-00	97.94	8.42	97.93	98.00
182-Day T/Bills	65,000,000-00	95.36	9.77	95.34	95.37
364-Day T/Bills	95,000,000-00	89.96	11.19	89.93	89.97
91-Day (SS)	30,000,000.00	97.78	9.11	97.78	97.78

The weighted average yield per annum for the 91-Day Bills accepted was 8.42 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
21st August, 2012