

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 23<sup>rd</sup> January 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 22<sup>nd</sup> January 2013.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	50,305,000	97.66	9.63	97.63	97.67	(4,695,000)
182-Day T/Bills	62,515,000	95.17	10.19	95.16	95.18	17,515,000
364-Day T/Bills	74,510,000	90.17	10.94	90.08	90.21	4,510,000
91-Day (SS)	11,000,000	97.63	9.74	97.63	97.63	1,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	50,305,000	97.66	9.63	97.63	97.67
182-Day T/Bills	45,000,000	95.17	10.19	95.16	95.18
364-Day T/Bills	70,000,000	90.17	10.94	90.08	90.21
91-Day (SS)	1,000,000	97.63	9.74	97.63	97.63

The weighted average yield per annum for the 91-Day Bills accepted was 9.63 %

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
22<sup>nd</sup> January 2013