

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 22nd May 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 21st May 2013

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	87,955,000	97.63	9.75	97.60	97.68	17,955,000
182-Day T/Bills	101,115,000	95.09	10.34	95.00	95.22	(33,885,000)
364-Day T/Bills	191,210,000	89.71	11.50	89.40	90.19	31,210,000
91-Day (SS)	55,430,000	97.62	9.79	97.61	97.62	20,430,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	70,000,000	97.63	9.75	97.60	97.68
182-Day T/Bills	101,115,000	95.09	10.34	95.00	95.22
364-Day T/Bills	160,000,000	89.71	11.50	89.40	90.19
91-Day (SS)	35,000,000	97.62	9.79	97.61	97.62

The weighted average yield per annum for the 91-Day Bills accepted was 9.75%

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
21st May 2013