

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 22 September, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 21 September, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	85,250,000-00	97.62	9.78	97.63	97.70	(29,750,000)
182-Day T/Bills	77,365,000-00	95.16	10.20	95.07	95.25	12,365,000
364-Day T/Bills	44,325,000-00	88.25	13.35	87.75	88.52	(60,675,000)
91-Day (SS)	20,935,000-00	97.53	10.17	97.50	97.57	5,935,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	85,250,000-00	97.62	9.78	97.63	97.70
182-Day T/Bills	65,000,000-00	95.16	10.20	95.07	95.25
364-Day T/Bills	44,325,000-00	88.25	13.35	87.75	88.52
91-Day (SS)	15,000,000-00	97.53	10.17	97.50	97.57

The weighted average yield per annum for the 91-Day Bills accepted was 9.78%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
21st September 10