

**ISSUE OF GAMBIA GOVERNMENT SECURITIES**  
**RESULT OF TENDERS**

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 22<sup>nd</sup> October 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 21<sup>st</sup> October 2014  
The Bids were received and accepted as follows:

| <b>Maturity Profiles</b> | <b>Amount Floated</b> | <b>Amount (D) Applied</b> | <b>Amount(D) Accepted</b> | <b>(Under) /over-Subscription</b> | <b>W.A. Price</b> | <b>Yield P.A %</b> | <b>Low. bid price</b> | <b>Highest Bid price</b> |
|--------------------------|-----------------------|---------------------------|---------------------------|-----------------------------------|-------------------|--------------------|-----------------------|--------------------------|
| <b>91-Day T/Bills</b>    | 41,240,000            | 41,905,000                | 41,240,000                | 665,000                           | 96.62             | 14.04              | 96.59                 | 96.62                    |
| <b>182-Day T/Bills</b>   | 28,760,000            | 28,760,000                | 28,760,000                | -                                 | 92.52             | 16.22              | 92.50                 | 92.52                    |
| <b>364-Day T/Bills</b>   | 120,000,000           | 219,370,000               | 120,000,000               | 99,370,000                        | 84.23             | 18.77              | 84.20                 | 84.30                    |
| <b>91-Day (SS)</b>       | 5,000,000             | 4,230,000                 | 4,230,000                 | (770,000)                         | 96.55             | 14.33              | 96.55                 | 96.55                    |
| <b>182-Day (SS)</b>      | 10,000,000            | 5,000,000                 | 5,000,000                 | (5,000,000)                       | 92.30             | 16.73              | 92.30                 | 92.30                    |
| <b>364-Day (SS)</b>      | 5,000,000             | 5,150,000                 | 5,000,000                 | 150,000                           | 84.00             | 19.10              | 84.00                 | 84.00                    |

The weighted average yield per annum for the 91-Day Bills accepted was **14.04%**

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**BANKING DEPARTMENT**  
**CENTRAL BANK OF THE GAMBIA**  
**21<sup>st</sup> October 2014**