

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 23 February, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 22 January, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	50,585,000-00	97.66	9.61	97.62	97.70	(9,415,000-00)
182-Day T/Bills	60,280,000-00	94.97	10.62	94.92	95.02	(4,720,000-00)
364-Day T/Bills	72,320,000-00	88.62	12.88	88.52	88.72	(7,680,000-00)
91-Day (SS)	30,000,000.00	97.64	9.69	97.64	97.64	15,000,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	50,585,000.00	97.66	9.61	97.62	97.70
182-Day T/Bills	60,280,000.00	94.97	10.62	94.92	95.02
364-Day T/Bills	72,320,000.00	88.62	12.88	88.52	88.72
91-Day (SS)	15,000,000.00	97.64	9.69	97.64	97.64

The weighted average yield per annum for the 91-Day Bills accepted was 9.61 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
22nd February 2011