

**ISSUE OF GAMBIA GOVERNMENT SECURITIES**  
**RESULT OF TENDERS**

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 23<sup>rd</sup> July 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 23<sup>rd</sup> July 2014

The Bids were received and accepted as follows:

<b>Maturity Profiles</b>	<b>Amount Floated</b>	<b>Amount (D) Applied</b>	<b>Amount(D) Accepted</b>	<b>(Under) /over-Subscription</b>	<b>W.A. Price</b>	<b>Yield P.A %</b>	<b>Low. bid price</b>	<b>Highest Bid price</b>
<b>91-Day T/Bills</b>	25,000,000	17,975,000	17,975,000	(7,025,000)	96.55	14.32	96.51	96.60
<b>182-Day T/Bills</b>	20,000,000	16,780,000	16,780,000	(3,220,000)	92.59	16.06	92.58	92.62
<b>364-Day T/Bills</b>	140,000,000	73,240,000	73,240,000	(66,760,000)	84.74	18.05	84.72	84.82
<b>91-Day (SS)</b>	5,000,000	7,305,000	5,000,000	2,305,000	96.50	14.55	96.50	96.50
<b>182-Day (SS)</b>	5,000,000	5,895,000	5,000,000	895,000	92.30	16.73	92.30	92.30
<b>364-Day (SS)</b>	5,000,000	9,620,000	5,000,000	4,620,000	84.65	18.18	84.60	84.78

The weighted average yield per annum for the 91-Day Bills accepted was **14.32%**

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**BANKING DEPARTMENT**  
**CENTRAL BANK OF THE GAMBIA**  
**23<sup>rd</sup> July 2014**