

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 23rd March, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 22<sup>nd</sup> March, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	70,290,000-00	97.67	9.57	97.57	97.70	(4,710,000-00)
182-Day T/Bills	93,200,000-00	95.09	10.35	94.99	95.36	23,200,000-00
364-Day T/Bills	126,645,000-00	88.46	13.08	88.13	88.61	26,645,000-00
91-Day (SS)	40,000,000.00	97.66	9.61	97.64	97.71	15,000,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	70,290,000.00	97.67	9.57	97.57	97.70
182-Day T/Bills	70,000,000.00	95.09	10.35	94.99	95.36
364-Day T/Bills	100,000,000.00	88.46	13.08	88.13	88.61
91-Day (SS)	25,000,000.00	97.66	9.61	97.64	97.71

The weighted average yield per annum for the 91-Day Bills accepted was 9.57 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
22<sup>nd</sup> March 2011