

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 24th September 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 23rd September 2014

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price
91-Day T/Bills	105,250,000	105,250,000	105,250,000	-	96.58	14.21	96.40	96.65
182-Day T/Bills	103,360,000	103,360,000	103,360,000	-	92.43	16.43	92.19	92.54
364-Day T/Bills	206,390,000	184,040,000	184,040,000	(22,350,000)	83.77	19.43	83.37	84.09
91-Day (SS)	15,000,000	25,390,000	15,000,000	10,390,000	96.56	14.30	96.55	96.57
182-Day (SS)	10,000,000	15,570,000	10,000,000	5,570,000	92.38	16.54	92.38	92.38
364-Day (SS)	5,000,000	10,000,000	5,000,000	5,000,000	84.10	18.96	84.10	84.10

The weighted average yield per annum for the 91-Day Bills accepted was **14.21%**

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
23rd September 2014