

**ISSUE OF GAMBIA GOVERNMENT SECURITIES**  
**RESULT OF TENDERS**

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 26<sup>th</sup> February 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 25<sup>th</sup> February 2014

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	57,560,000	96.35	15.20	96.27	96.39	(27,440,000)
182-Day T/Bills	109,675,000	92.37	16.58	92.27	92.49	(325,000)
364-Day T/Bills	103,835,000	84.56	18.31	84.37	84.70	(26,165,000)
91-Day (SS)	30,000,000	96.21	15.80	96.20	96.23	-
182-Day (SS)	15,000,000	92.27	16.80	92.27	92.27	-
364-Day (SS)	20,635,000	84.42	18.51	84.42	84.42	635,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	57,560,000	96.35	15.20	96.27	96.39
182-Day T/Bills	109,675,000	92.37	16.58	92.27	92.49
364-Day T/Bills	103,835,000	84.56	18.31	84.37	84.70
91-Day (SS)	30,000,000	96.21	15.80	96.20	96.23
182-Day (SS)	15,000,000	92.27	16.80	92.27	92.27
364-Day (SS)	20,000,000	84.42	18.51	84.42	84.42

The weighted average yield per annum for the 91-Day Bills accepted was **15.20%**