

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 27th April, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 26th April, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	64,505,000-00	97.75	9.22	97.75	97.76	29,505,000-00
182-Day T/Bills	37,790,000-00	95.07	10.40	95.07	95.07	17,790,000-00
364-Day T/Bills	185,170,000-00	88.45	13.09	88.45	88.52	30,170,000-00
91-Day (SS)	25,000,000.00	97.69	9.48	97.69	97.69	5,000,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	35,000,000.00	97.75	9.22	97.75	97.76
182-Day T/Bills	20,000,000.00	95.07	10.40	95.07	95.07
364-Day T/Bills	155,000,000.00	88.45	13.09	88.45	88.52
91-Day (SS)	20,000,000.00	97.69	9.48	97.69	97.69

The weighted average yield per annum for the 91-Day Bills accepted was 9.22 %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
April 26, 2011

