

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 26 January, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 25 January, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	99,755,000-00	97.60	9.85	97.59	97.65	69,755,000-00
182-Day T/Bills	36,315,000-00	94.94	10.68	94.89	95.02	6,315,000-00
364-Day T/Bills	62,955,000-00	88.53	13.00	88.50	88.55	17,955,000-00
91-Day (SS)	22,000,000.00	97.60	9.86	97.60	97.60	7,000,000.00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	30,000,000.00	97.60	9.85	97.59	97.65
182-Day T/Bills	30,000,000.00	94.94	10.68	94.89	95.02
364-Day T/Bills	45,000,000.00	88.53	13.00	88.50	88.55
91-Day (SS)	15,000,000.00	97.60	9.86	97.60	97.60

The weighted average yield per annum for the 91-Day Bills accepted was %.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
25th January 2011