

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 27th March 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 26th March 2013.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	119,755,000	97.70	9.44	97.69	97.71	49,755,000
182-Day T/Bills	131,235,000	95.31	9.86	95.27	95.35	1,235,000
364-Day T/Bills	179,770,000	90.33	10.73	90.30	90.40	(5,230,000)
91-Day (SS)	106,975,000	97.66	9.59	97.66	97.68	41,975,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	70,000,000	97.70	9.44	97.69	97.71
182-Day T/Bills	130,000,000	95.31	9.86	95.27	95.35
364-Day T/Bills	179,770,000	90.33	10.73	90.30	90.40
91-Day (SS)	65,000,000	97.66	9.59	97.66	97.68

The weighted average yield per annum for the 91-Day Bills accepted was 9.44%

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
26th March 2013