

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 28<sup>th</sup> December, 2011 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 27<sup>th</sup> December, 2011.

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	90,000,000-00	98.03	8.07	97.85	98.07	-
182-Day T/Bills	83,530,000-00	95.17	10.18	95.00	95.47	(6,470,000-00)
364-Day T/Bills	119,440,000-00	89.43	11.85	89.00	90.00	-
91-Day (SS)	57,030,000-00	97.79	9.07	97.75	97.90	6,470,000-00

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	90,000,000-00	98.03	8.07	97.85	98.07
182-Day T/Bills	83,530,000-00	95.17	10.18	95.00	95.47
364-Day T/Bills	119,440,000-00	89.43	11.85	89.00	90.00
91-Day (SS)	50,560,000.00	97.79	9.07	97.75	98.90

The weighted average yield per annum for the 91-Day Bills accepted was 8.07 %.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
27<sup>th</sup> December 2011

