

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 28, July 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday July 27, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	68,255,000-00	97.70	9.22	97.55	97.80	18,255,000
182-Day T/Bills	23,225,000-00	94.80	11.01	94.18	95.20	8,225,000
364-Day T/Bills	67,825,000-00	88.43	13.12	88.13	88.65	(2,175,000)
91-Day (SS)	25,360,000-00	97.57	9.99	97.57	97.57	10,360,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	50,000,000-00	97.70	9.22	97.55	97.80
182-Day T/Bills	15,000,000-00	94.80	11.01	94.18	95.20
364-Day T/Bills	67,825,000-00	88.43	13.12	88.13	88.65
91-Day (SS)	15,000,000-00	97.57	9.99	97.57	97.57

The weighted average yield per annum for the 91-Day Bills accepted was 9.22%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
27th July 10