

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 29 December, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 28 December, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	115,140,965-00	97.54	10.10	97.20	97.69	15,930,000
182-Day T/Bills	70,125,000-00	95.01	10.53	94.95	95.03	10,125,000
364-Day T/Bills	90,790,000-00	88.45	13.09	87.75	88.53	-
91-Day (SS)	50,000,000-00	97.70	9.44	97.70	97.70	20,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	99,210,000-00	97.54	10.10	97.20	97.69
182-Day T/Bills	60,000,000-00	95.01	10.53	94.95	95.03
364-Day T/Bills	90,790,000-00	88.45	13.09	87.75	88.53
91-Day (SS)	30,000,000-00	97.70	9.44	97.70	97.70

The weighted average yield per annum for the 91-Day Bills accepted was 10.10%.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
28 December 10**