

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 29th October 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 28th October 2014
The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price
91-Day T/Bills	120,000,000	43,810,000	43,810,000	(76,190,000)	96.62	14.04	96.61	96.62
182-Day T/Bills	150,000,000	39,675,000	39,675,000	(110,325,000)	92.52	16.22	92.51	92.52
364-Day T/Bills	220,000,000	101,230,000	101,230,000	(118,770,000)	84.24	18.76	82.00	84.30
91-Day (SS)	3,000,000	1,995,000	-	(1,005,000)	-	-	-	-
182-Day (SS)	5,000,000	9,850,000	5,000,000	4,850,000	92.31	16.71	92.30	92.30
364-Day (SS)	2,000,000	3,500,000	2,000,000	1,500,000	-	-	-	-

The weighted average yield per annum for the 91-Day Bills accepted was 14.04%

* The 91 day Sukuk has no competitive bids therefore no weighted average price, hence system rejected non-competitive bids

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
28th October 2014