

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Tuesday 30 November, 2010 by the Central Bank of the Gambia were opened at 1.00pm on Wednesday 01 December, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	34,040,000-00	97.63	9.75	97.57	97.68	9,040,000.00
182-Day T/Bills	17,480,000-00	94.94	10.68	94.79	95.02	(7,520,000.00)
364-Day T/Bills	147,850,000-00	88.25	13.35	88.25	88.25	87,850,000.00
91-Day (SS)	15,000,000-00	97.69	9.46	97.67	97.71	5,000,000.000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	25,000,000-00	97.63	9.75	97.57	97.68
182-Day T/Bills	17,480,000-00	94.94	10.68	94.79	95.02
364-Day T/Bills	60,000,000-00	88.25	13.35	88.25	88.25
91-Day (SS)	10,000,000-00	97.69	9.46	97.67	97.71

The weighted average yield per annum for the 91-Day Bills accepted was 9.75%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
30th November 10