

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Thursday 2<sup>nd</sup> January 2014 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 31<sup>st</sup> December 2013

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	10,030,000	96.18	15.93	96.18	96.18	(9,970,000)
182-Day T/Bills	11,915,000	92.25	16.85	92.20	92.28	(28,085,000)
364-Day T/Bills	15,330,000	84.39	18.55	84.39	84.39	(24,670,000)
91-Day (SS)	26,000,000	96.15	16.06	96.15	96.15	1,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	10,030,000	96.18	15.93	96.18	96.18
182-Day T/Bills	11,915,000	92.25	16.85	92.20	92.28
364-Day T/Bills	15,330,000	84.39	18.55	84.39	84.39
91-Day (SS)	25,000,000	96.15	16.06	96.15	96.15

The weighted average yield per annum for the 91-Day Bills accepted was **15.93%**

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
31<sup>st</sup> December 2013