

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 5<sup>th</sup> June 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 4<sup>th</sup> June 2013

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	51,420,000	97.50	10.28	97.45	97.61	(38,580,000)
182-Day T/Bills	72,610,000	94.81	10.98	94.70	94.97	2,610,000
364-Day T/Bills	174,870,000	88.74	12.73	88.50	89.90	54,870,000
91-Day (SS)	36,685,000	97.54	10.13	97.45	97.62	(8,315,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	51,420,000	97.50	10.28	97.45	97.61
182-Day T/Bills	70,000,000	94.81	10.98	94.70	94.97
364-Day T/Bills	120,000,000	88.74	12.73	88.50	89.90
91-Day (SS)	36,685,000	97.54	10.13	97.45	97.62

The weighted average yield per annum for the 91-Day Bills accepted was 10.28%

**BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
4<sup>th</sup> June 2013**