

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 7th January 2015 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 6th January 2015
The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	70,000,000	31,925,000	31,925,000	(38,075,000)	96.64	13.96	96.62	96.65
182-Day T/Bills	30,000,000	51,515,000	30,000,000	21,515,000	92.56	16.12	92.50	92.60
364-Day T/Bills	110,000,000	174,800,000	110,000,000	64,800,000	84.25	18.74	84.07	84.54
91-Day (SS)	35,000,000	20,675,000	20,675,000	(14,325,000)	96.60	14.10	96.60	96.61
182-Day (SS)	5,000,000	4,140,000	4,140,000	(860,000)	92.38	16.54	92.38	92.38
364-Day (SS)	15,000,000	9,625,000	9,625,000	(5,375,000)	83.92	19.22	83.90	83.95

The weighted average yield per annum for the 91-Day T/Bills accepted was **13.96%**

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
7th January 2015