

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 18th December 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 17th December 2013

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	48,480,000	96.19	15.90	96.13	96.24	8,480,000
182-Day T/Bills	74,860,000	92.17	17.03	92.11	92.22	(85,140,000)
364-Day T/Bills	158,930,000	84.42	18.51	84.31	88.43	(76,070,000)
91-Day (SS)	60,055,000	96.18	15.95	96.17	96.23	(4,945,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	40,000,000	96.19	15.90	96.13	96.24
182-Day T/Bills	74,860,000	92.17	17.03	92.11	92.22
364-Day T/Bills	158,930,000	84.42	18.51	84.31	88.43
91-Day (SS)	60,055,000	96.18	15.95	96.17	96.23

The weighted average yield per annum for the 91-Day Bills accepted was **15.90%**

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
17th December 2013**