

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 18<sup>th</sup> September 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 17<sup>th</sup> September 2013

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	20,585,000	96.43	14.83	96.40	96.77	(79,415,000)
182-Day T/Bills	14,795,000	92.61	16.00	92.61	92.61	(51,640,000)
364-Day T/Bills	258,565,000	84.49	18.41	84.46	84.59	45,000,000
91-Day (SS)	55,000,000	96.86	13.00	96.86	96.86	(10,000,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	20,585,000	96.43	14.83	96.40	96.77
182-Day T/Bills	14,795,000	92.61	16.00	92.61	92.61
364-Day T/Bills	213,565,000	84.49	18.41	84.46	84.59
91-Day (SS)	55,000,000	96.86	13.00	96.86	96.86

The weighted average yield per annum for the 91-Day Bills accepted was **14.83%**

**BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
17<sup>th</sup> September 2013**