

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 20<sup>th</sup> November 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 19<sup>th</sup> November 2013

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	71,755,000	96.29	15.46	96.24	96.45	(18,245,000)
182-Day T/Bills	75,350,000	92.31	16.71	92.27	92.35	(34,650,000)
364-Day T/Bills	178,530,000	84.48	18.41	84.38	84.61	28,530,000
91-Day (SS)	35,975,000	96.26	15.57	96.25	96.36	(14,025,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	71,755,000	96.29	15.46	96.24	96.45
182-Day T/Bills	75,350,000	92.31	16.71	92.27	92.35
364-Day T/Bills	150,000,000	84.48	18.41	84.38	84.61
91-Day (SS)	35,975,000	96.26	15.57	96.25	96.36

The weighted average yield per annum for the 91-Day Bills accepted was **15.46%**

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
19<sup>th</sup> November 2013