

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 24<sup>th</sup> July 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 23<sup>rd</sup> July 2013

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	45,780,000	96.99	12.45	96.96	97.01	(34,220,000)
182-Day T/Bills	51,680,000	93.07	14.93	93.27	93.87	(8,320,000)
364-Day T/Bills	177,090,000	86.12	16.16	85.90	87.50	87,090,000
91-Day (SS)	25,000,000	96.98	12.48	96.95	96.99	10,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	45,780,000	96.99	12.45	96.96	97.01
182-Day T/Bills	51,680,000	93.07	14.93	93.27	93.87
364-Day T/Bills	90,000,000	86.12	16.16	85.90	87.50
91-Day (SS)	15,000,000	96.98	12.48	96.95	96.99

The weighted average yield per annum for the 91-Day Bills accepted was 12.45%

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
24<sup>th</sup> July 2013