

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 14<sup>th</sup> August 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 13<sup>th</sup> August 2013

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	50,000,000	96.95	12.60	96.95	97.00	-
182-Day T/Bills	56,000,000	93.53	13.88	93.34	93.88	-
364-Day T/Bills	53,540,000	86.18	16.09	86.05	86.30	(5,460,000)
91-Day (SS)	10,550,000	96.95	12.62	96.95	96.95	(4,450,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	50,000,000	96.95	12.60	96.95	97.00
182-Day T/Bills	56,000,000	93.53	13.88	93.34	93.88
364-Day T/Bills	53,540,000	86.18	16.09	86.05	86.30
91-Day (SS)	10,550,000	96.95	12.62	96.95	96.95

The weighted average yield per annum for the 91-Day Bills accepted was 12.60%

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
14<sup>th</sup> August 2013