

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 25th September 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 24th September 2013

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	128,915,000	96.45	14.76	96.35	96.77	-
182-Day T/Bills	74,355,000	92.61	16.00	92.50	93.27	(16,730,000)
364-Day T/Bills	246,050,000	84.46	18.45	84.10	84.87	26,050,000
91-Day (SS)	50,755,000	96.45	14.76	96.45	96.45	(29,245,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	128,915,000	96.45	14.76	96.35	96.77
182-Day T/Bills	74,355,000	92.61	16.00	92.50	93.27
364-Day T/Bills	220,000,000	84.46	18.45	84.10	84.87
91-Day (SS)	50,755,000	96.45	14.76	96.45	96.45

The weighted average yield per annum for the 91-Day Bills accepted was **14.76%**

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
24th September 2013**