

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday 04<sup>th</sup> December 2013 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday 03<sup>rd</sup> December 2013

The Bids were received as follows:

Maturity Profiles	Amount(D) Applied	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	45,485,000	96.24	15.65	96.21	96.27	(24,515,000)
182-Day T/Bills	53,575,000	92.23	16.90	92.19	92.28	(26,425,000)
364-Day T/Bills	172,000,000	84.43	18.50	84.39	84.61	(8,000,000)
91-Day (SS)	20,550,000	96.25	15.63	96.25	96.25	(19,450,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	45,485,000	96.24	15.65	96.21	96.27
182-Day T/Bills	53,575,000	92.23	16.90	92.19	92.28
364-Day T/Bills	172,000,000	84.43	18.50	84.39	84.61
91-Day (SS)	20,550,000	96.25	15.63	96.25	96.25

The weighted average yield per annum for the 91-Day Bills accepted was **15.65%**

**BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
03<sup>rd</sup> December 2013**